

AGREEMENT TO ASSIGN A DEBT

OF THE ONE PART:

Redmap Limited, a Company incorporated and existing under the Laws of Malta, with number C-24312, having its registered address at 44, Triq Wied il-Ghajj, Zabbar, ZBR2700, Malta (“Redmap”), (hereinafter “the Assignor”)

OF THE OTHER PART:

P.S. & Sons Limited, a Company incorporated and existing under the laws of Malta with number C-60522, having its registered address at 169, Church Street, Xghajra, XJR1025, Malta (hereinafter “the Assignee”)

PREAMBLE

- i. As at the date hereof, the Assignor registers a debt of seven hundred and fifty thousand Euro (€750,000) originally due to A2Z Consulta, a Company incorporated and existing under the laws of Cyprus, with number HE312746, having its registered address at Zinas Kanther, 4, 3035, Limassol, Cyprus, and subsequently due to Blue Sea Portfolio Limited, a Company incorporated and existing under the laws of the British Virgin Islands, with number 1774084, having its registered address at Akara Building, 24 De Castro Street, Wickhams Cay 1, Road Town, Torotla, British Virgin Islands, (“Blue Sea Portfolio”) and this by virtue of an Agreement to Assign a Receivable entered into today the 31st of December of the year 2014.
- ii. The Assignor is desirous of assigning the debt in clause (i), to the Assignee, and the Assignee is willing to accept the assignment thereof.
- iii. Blue Sea Portfolio has been notified of the Assignor’s intention to assign the debt due to Blue Sea Portfolio to the Assignee, and did not communicate an objection thereto.

NOW THEREFORE IT IS HEREBY AGREED AS FOLLOWS

1. The Assignor hereby assigns seven hundred and fifty thousand Euro (€750,000) due by it to Blue Sea Portfolio, to the Assignee.
2. The Assignee shall, by virtue of the said assignment, pay forth seven hundred and fifty thousand Euro (€750,000) directly to Blue Sea Portfolio.

Signed today the 31st of December of the year 2014.

Mr. Pierre Sladden
f/Redmap Limited

Mr. Pierre Sladden
f/ P.S. and Sons Limited

Acknowledged:

f/ Blue Sea Portfolio